

## PROGRAM VI: DEBT SERVICE

### SUMMARY OF APPROPRIATIONS AND REVENUES

Agency	Agency Name	FY 2001-2002 Appropriations	FY 2001-2002 Revenue	FY 2001-2002 Net County Cost
016	RECOVERY COP LEASE FINANCING	63,743,036	63,743,036	0
019	CAPITAL ACQUISITION FINANCING	7,244,819	6,135,819	1,109,000
<b>GENERAL FUND TOTAL</b>		70,987,855	69,878,855	1,109,000
14V	DEBT PREPAYMENT FUND	59,651,000	59,651,000	0
15J	PENSION OBLIGATION BONDS DEBT SERVICE	188,398,000	188,398,000	0
15P	REFUNDING RECOVERY BONDS	46,000,000	46,000,000	0
15Q	PENSION OBLIGATION BOND AMORTIZATION	55,000,000	55,000,000	0
15W	1996 RECOVERY COP SERIES A	6,438,799	6,438,799	0
15Y	SCHED 1 COUNTY-ADMIN ACCOUNTS	2,334,237	2,334,237	0
599	OC SPECIAL FINANCING AUTHORITY	200,538,000	200,538,000	0
9C0	DEBT SERVICE	258,414,415	258,414,415	0
<b>NON-GENERAL FUND TOTAL</b>		816,774,451	816,774,451	0
<b>TOTAL DEBT SERVICE</b>		887,762,306	886,653,306	1,109,000

## 016 - RECOVERY COP LEASE FINANCING

### Operational Summary

#### Agency Description:

Make timely debt service payments on the 1996 Recovery Certificates of Participation (COPs) Series "A."

The 1996 Recovery COPs were sold in June 1996 to raise funds to pay the County's creditors. The issue amount was \$760,800,000, current outstanding principal (as of July 1, 2001) is \$657,770,000.

Debt service is paid from revenues diverted annually by State Statute for this purpose. The diverted revenues include the transportation portion of the Bradley Burns sales tax (\$38 million), Flood Control Property Tax (\$4 million), Harbors, Beaches and Parks Property Tax (\$4 million), and

Redevelopment Agency Property Tax (\$4 million). Additionally this fund receives revenue from imported trash (see Fund 285) deposited in the County landfills and surplus Teeter Program Revenues (See Fund 599). Surplus Teeter Plan Revenue transfers to this fund ended in FY 2000-2001. The 1996 Recovery COPs will be paid off in July 2026.

Any funds not needed to pay debt service are transferred from this agency to Fund 14A, Option "B" Pool Participants and Fund 15Z, Plan of Adjustment Available Cash.

#### At a Glance:

Total FY 2000-2001 Actual Expenditure + Encumbrance:	73,509,600
Total Final FY 2001-2002 Budget:	63,743,036
Percent of County General Fund:	2.93%
Total Employees:	0.00

#### Strategic Goals:

- Make timely debt service payments on the outstanding 1996 Recovery Certificates of Participation.

### Budget Summary

#### Plan for Support of the County's Strategic Priorities:

Make timely debt service payments on the 1996 Recovery Certificates of Participation and transfer surplus funds to the Plan of Adjustment Available Cash Fund 15Z.

## Final Budget and History:

Sources and Uses	FY 1999-2000 Actual Exp/Rev <sup>(1)</sup>	FY 2000-2001 Final Budget	FY 2000-2001 Actual Exp/Rev <sup>(1)</sup>	FY 2001-2002 Final Budget	Change from FY 2000-2001 Actual	
					Amount	Percent
Total Revenues	76,306,666	77,008,500	72,659,386	63,743,036	(8,916,350)	(12)
Total Requirements	75,650,115	77,008,500	73,509,600	63,743,036	(9,766,564)	(13)
Net County Cost	(656,551)	0	850,214	0	(850,214)	(100)

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2000-01 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: RECOVERY COP LEASE FINANCING in the Appendix on page 551.

## 019 - CAPITAL ACQUISITION FINANCING

### Operational Summary

#### Agency Description:

To make timely debt service payments on the 1992 Juvenile Justice Center (JJC) Refunding Certificates of Participation (COPs) and to make trustee payments for other refunded COPs.

The 1992 JJC COPs were sold to refund a 1989 COP, the proceeds of which were used to construct the Betty Lou Lamoreaux Juvenile Justice Center, Juvenile Hall Administration Facility, Juvenile Intake Facility, and parking structures. Debt service on the 1992 COPs is about 85% revenue offset from court construction revenue, the remainder is a net county cost.

#### Strategic Goals:

- Make timely debt service payments on 1992 Refunding Juvenile Justice Center Certificates of Participation.

#### Fiscal Year 2000-01 Key Project Accomplishments:

- Made timely debt service and trustee payments as required.

**CAPITAL ACQUISITION FINANCING** - Capital acquisition financing using certificates of participation.

**1991 LOMA RIDGE DATA CTR COP** - Trustee activity on the refunded 1991 Loma Ridge Data Center Certificates of Participation.

**1991 CIVIC CTR EXPANSION COP** - Trustee activity on the refunded 1991 Civic Center Expansion Certificates of Participation.

The JJC 1992 COPs issue amount was \$102,735,000, as of June 1, 2001 the outstanding balance will be \$83,845,000. The 1992 COPs will be paid off in 2019.

#### At a Glance:

Total FY 2000-2001 Actual Expenditure + Encumbrance:	7,217,883
Total Final FY 2001-2002 Budget:	7,244,819
Percent of County General Fund:	0.33%
Total Employees:	0.00

**1992 JJC COP** - Lease payments and trustee activity for the 1992 Refunding Juvenile Justice Center Certificates of Participation.

**INTEGRATED COURT MGT SYS PHAS3** - Trustee activity on the 1997 Integrated Court Management System Phase III Certificates of Participation.

## Budget Summary

### Final Budget and History:

Sources and Uses	FY 1999-2000 Actual Exp/Rev <sup>(1)</sup>	FY 2000-2001 Final Budget	FY 2000-2001 Actual Exp/Rev <sup>(1)</sup>	FY 2001-2002 Final Budget	Change from FY 2000-2001 Actual	
					Amount	Percent
Total Revenues	6,153,529	6,153,465	6,150,298	6,135,819	(14,479)	0
Total Requirements	7,252,771	7,249,474	7,217,884	7,244,819	26,935	0
Net County Cost	1,099,242	1,096,009	1,067,586	1,109,000	41,414	4

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2000-01 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: CAPITAL ACQUISITION FINANCING in the Appendix on page 552.

## 14V - DEBT PREPAYMENT FUND

### Operational Summary

#### Agency Description:

To reduce the General Fund debt burden. Currently (FY 2000-2001) there is \$1.024 billion outstanding in General Fund debt, of this amount \$927.3 million is from the bankruptcy recovery.

This fund was created by Board action on October 20, 1999 which transferred \$27.1 million from the Debt Repayment reserve to this new fund. The addition of bankruptcy related out-of-court litigation settlement funds and all of the first installment of the Tobacco Settlement Revenue made possible the cancellation and defeasance of all the outstanding Pension Obligation Bond debt, about \$329 million in FY 1999-2000.

#### Strategic Goals:

- To eliminate or reduce the debt service burden on the General Fund. Reduction of debt releases scarce County general purpose revenues for more productive uses. In the 2001 Strategic Financial Plan it was assumed that during FY 2001-2002 approximately \$40 million of debt would be eliminated or defeased. The estimated savings, about \$2.4 million, have been programmed for use in the 2001 Strategic Financial Plan.

#### Fiscal Year 2000-01 Key Project Accomplishments:

- Conducted a study to determine the feasibility of increased debt reduction using money set aside for pay-as-you-go facility funding (e.g. jail expansion) and substituting debt financing for planned facilities.

### Budget Summary

#### Plan for Support of the County's Strategic Priorities:

Eliminate or reduce at least \$40.4 million in outstanding 1995 Refunding Recovery Bond debt.

The next target for reduction or defeasance are the outstanding 1995 Refunding Recovery Bonds (see also Fund 15P) which have a current balance of \$247.5 million.

#### At a Glance:

Total FY 2000-2001 Actual Expenditure + Encumbrance:	1,010,071
Total Final FY 2001-2002 Budget:	59,651,000
Percent of County General Fund:	N/A
Total Employees:	0.00

#### Changes Included in the Base Budget:

The FY 2001-2002 budget provides \$59.7 million for continued debt reduction.

## Final Budget and History:

Sources and Uses	FY 1999-2000 Actual Exp/Rev <sup>(1)</sup>	FY 2000-2001 Final Budget	FY 2000-2001 Actual Exp/Rev <sup>(1)</sup>	FY 2001-2002 Final Budget	Change from FY 2000-2001 Actual	
					Amount	Percent
Total Revenues	383,251,599	124,290,747	14,243,292	17,989,899	3,746,607	26
Total Requirements	355,016,574	273,119,747	1,010,071	59,651,000	58,640,929	5,806
FBA	0	148,829,000	28,235,025	41,661,101	13,426,076	48

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2000-01 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: DEBT PREPAYMENT FUND in the Appendix on page 554.

## Highlights of Key Trends:

- A comprehensive update of the County's Credit and Debt Management Policy is being prepared and will be presented to the Board of Supervisors before June 30, 2001.

## 15J - PENSION OBLIGATION BONDS DEBT SERVICE

### Operational Summary

#### Agency Description:

This fund is used to record the debt service payments on the County's Pension Obligation Bonds: Series 1994A, Refunding Series 1996A and Refunding Series 1997A. These bonds are a General Fund obligation.

On October 20, 1999 the Board of Supervisors directed the CEO to proceed with actions necessary to eliminate this debt obligation. On March 31, 2000 and June 11, 2000, the County purchased through a tender offer 45% of the outstanding bonds, about \$288.3 million, and then cancelled them. The cost of the purchase was about \$179.0 million.

The remaining Pension Obligation Bonds with a par value of \$350,823,000, were successfully prepaid through an economic defeasance on June 22, 2000. Available funds, including the FY 1999-00 Tobacco Settlement Revenue allocation to the County, were irrevocably pledged for payment, in full, of the bonds and invested in AAA rated debt securities issued by the Federal Home Loan Bank, Federal National Mortgage Association (FNMA). The FNMA securities, along with cash on hand, will be sufficient to pay principal and interest on the bonds when due and payable.

The FY 2001-2002 budget for this fund contains appropriations to record the debt service payments made by the bond trustee from the defeasance escrow fund. There is no "out-of-pocket" payment required from the County.

#### At a Glance:

Total FY 2000-2001 Actual Expenditure + Encumbrance:	22,004,017
Total Final FY 2001-2002 Budget:	188,398,000
Percent of County General Fund:	N/A
Total Employees:	0.00

#### Strategic Goals:

- To record debt service payments made by the trustee on the defeased Pension Obligation Bonds.

### Budget Summary

#### Changes Included in the Base Budget:

The County is no longer paying debt service on the pension obligations bonds; the trustee bank makes payments using funds in the defeasance escrow. However, since the bonds are technically still on the County's books, appropriations are needed to record the debt service payments.

The main difference between the FY 2000-2001 budget and the FY 2001-2002 is the requirement that appropriations are needed to reflect the value of the defeasance escrow held by the Trustee. The escrow will be drawn down over a 26 year period.



## Final Budget and History:

Sources and Uses	FY 1999-2000 Actual Exp/Rev <sup>(1)</sup>	FY 2000-2001 Final Budget	FY 2000-2001 Actual Exp/Rev <sup>(1)</sup>	FY 2001-2002 Final Budget	Change from FY 2000-2001 Actual	
					Amount	Percent
Total Revenues	199,600,432	7,719,021	10,254,345	9,100,307	(1,154,038)	(11)
Total Requirements	32,675,151	37,146,000	22,004,018	188,398,000	166,393,982	756
FBA	21,498,723	29,426,979	188,424,004	179,297,693	(9,126,311)	(5)

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2000-01 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: PENSION OBLIGATION BONDS DEBT SERVICE in the Appendix on page 555.

# 15P - REFUNDING RECOVERY BONDS

## Operational Summary

### Agency Description:

To make timely debt service payment on the outstanding 1995 Refunding Recovery Bonds.

This fund was created by Board action on June 13, 1995 to distribute the proceeds from the 1995 Refunding Recovery Bonds to the pre-bankruptcy investment pool participants and to make debt service payments. The debt service payments for the bonds are made through an "intercept" by the State Controller of a portion of the County's share of Motor Vehicle License Fee revenue which is then paid directly to the bond trustee.

The original principal amount of the bonds was \$278,790,000, however on June 29, 1998, \$31,335,000 in outstanding principal was defeased through the use of money in a reserve approved by the Board for debt pre-payment. There is currently an outstanding principal balance of \$247,455,000. See also Debt Prepayment Fund 14V and Tobacco Settlement Fund 14X.

Depending on market conditions and availability of funds, at least \$40.4 million in outstanding principal will be redeemed or defeased in FY 2001-2002.

### At a Glance:

Total FY 2000-2001 Actual Expenditure + Encumbrance:	16,611,451
Total Final FY 2001-2002 Budget:	46,000,000
Percent of County General Fund:	N/A
Total Employees:	0.00

### Strategic Goals:

- Make timely debt service payments on the outstanding 1995 Refunding Recovery Bonds.

## Budget Summary

### Plan for Support of the County's Strategic Priorities:

Continue to make timely debt service payments.

### Final Budget and History:

Sources and Uses	FY 1999-2000 Actual Exp/Rev <sup>(1)</sup>	FY 2000-2001 Final Budget	FY 2000-2001 Actual Exp/Rev <sup>(1)</sup>	FY 2001-2002 Final Budget	Change from FY 2000-2001 Actual	
					Amount	Percent
Total Revenues	16,449,932	16,412,307	16,450,701	16,736,080	285,379	2
Total Requirements	16,409,897	45,643,515	16,611,451	46,000,000	29,388,549	177
FBA	29,231,208	29,231,208	29,271,243	29,263,920	(7,323)	0

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2000-01 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: REFUNDING RECOVERY BONDS in the Appendix on page 556.

# 15Q - PENSION OBLIGATION BOND AMORTIZATION

## Operational Summary

### Agency Description:

To record the use of the County's investment account held by the Orange County Retirement System (OCERS) for normal and unfunded accrued actuarial liability (UAAL) costs.

In 1994 taxable Pension Obligation Bonds were sold to finance the County's UAAL obligation. The County deposited \$318.3 million in an investment account held by OCERS. The investment account is a part of the OCERS investment pool and as such earns the same rate of return.

The investment account was initially used to make annual payments to satisfy the County's UAAL obligation according to a 15-year amortization schedule in lieu of County cash contributions; however, in 1996 the County and OCERS concluded an agreement by which the UAAL is amortized

according to a 28-year schedule and the investment account is used to pay an annually declining portion of the County's normal cost obligation. Because of accumulated gains, it is anticipated that in FY 2001-2002, the investment account will pay 100% of the County's normal and unfunded liability costs.

Over the past five years, average the rate of return on the investment account has been higher than OCERS 8% assumed annual rate of return. The account balance (unaudited) as of December 31, 2000 was about \$272.8 million.

### At a Glance:

Total FY 2000-2001 Actual Expenditure + Encumbrance:	46,902,829
Total Final FY 2001-2002 Budget:	55,000,000
Percent of County General Fund:	N/A
Total Employees:	0.00

### Strategic Goals:

- Use of the County's investment account in the Orange County Employees Retirement System to mitigate cash contributions for normal and unfunded accrued actuarial pension costs.

### Fiscal Year 2000-01 Key Project Accomplishments:

- The County's investment account held by the Orange County Employees Retirement System was used to pay 100% of the FY 2000-2001 normal and unfunded liability costs; no out-of-pocket payment was made by the County's General Fund.

## Budget Summary

### Plan for Support of the County's Strategic Priorities:

Continue to record use of the investment account in mitigation of out-of-pocket cash contributions from the County.

## Final Budget and History:

Sources and Uses	FY 1999-2000 Actual Exp/Rev <sup>(1)</sup>	FY 2000-2001 Final Budget	FY 2000-2001 Actual Exp/Rev <sup>(1)</sup>	FY 2001-2002 Final Budget	Change from FY 2000-2001 Actual	
					Amount	Percent
Total Revenues	44,763,713	64,557,813	56,122,152	30,000,000	(26,122,152)	(47)
Total Requirements	52,242,784	50,000,000	54,967,376	55,000,000	32,624	0
FBA	(23,557,813)	(14,557,813)	(31,036,884)	25,000,000	56,036,884	(181)

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2000-01 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: PENSION OBLIGATION BOND AMORTIZATION in the Appendix on page 557.

# 15W - 1996 RECOVERY COP SERIES A

## Operational Summary

### Agency Description:

This fund recorded the receipt of proceeds from the 1996 Recovery Certificates of Participation Series A, payments to creditors and transfers to other funds in accordance with the County's Second Amended Modified Plan of Adjustment, approved by the United States Bankruptcy Court in June 1996. Surplus funds not needed for outstanding obligations are transferred to the General Fund.

### At a Glance:

Total FY 2000-2001 Actual Expenditure + Encumbrance:	1,307,154
Total Final FY 2001-2002 Budget:	6,438,799
Percent of County General Fund:	N/A
Total Employees:	0.00

## Budget Summary

### Final Budget and History:

Sources and Uses	FY 1999-2000 Actual Exp/Rev <sup>(1)</sup>	FY 2000-2001 Final Budget	FY 2000-2001 Actual Exp/Rev <sup>(1)</sup>	FY 2001-2002 Final Budget	Change from FY 2000-2001 Actual	
					Amount	Percent
Total Revenues	549,109	300,000	444,327	42,000	(402,327)	(91)
Total Requirements	5,394,275	7,490,418	1,307,154	6,438,799	5,131,645	393
FBA	12,120,065	7,190,418	7,274,899	6,396,799	(878,100)	(12)

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2000-01 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: 1996 RECOVERY COP SERIES A in the Appendix on page 558.

# 15Y - SCHED 1 COUNTY-ADMIN ACCOUNTS

## Operational Summary

### Agency Description:

This fund records the distribution of the 1996 Recovery Certificates of Participation to the County Funds listed on Schedule 1 of the County's Second Amended Modified Plan of Adjustment (Bankruptcy Recovery Plan).

### At a Glance:

Total FY 2000-2001 Actual Expenditure + Encumbrance:	2,211,125
Total Final FY 2001-2002 Budget:	2,334,237
Percent of County General Fund:	N/A
Total Employees:	0.00

## Budget Summary

### Final Budget and History:

Sources and Uses	FY 1999-2000 Actual Exp/Rev <sup>(1)</sup>	FY 2000-2001 Final Budget	FY 2000-2001 Actual Exp/Rev <sup>(1)</sup>	FY 2001-2002 Final Budget	Change from FY 2000-2001 Actual	
					Amount	Percent
Total Revenues	116,350	100,000	104,922	100,000	(4,922)	(5)
Total Requirements	2,530	2,180,882	2,211,125	2,334,237	123,112	6
FBA	1,992,382	2,080,882	2,106,203	2,234,237	128,034	6

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2000-01 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: SCHED 1 COUNTY-ADMIN ACCOUNTS in the Appendix on page 559.

## 599 - OC SPECIAL FINANCING AUTHORITY

### Operational Summary

#### Agency Description:

To make timely debt service payments on the 1995 Orange County Special Financing Authority Teeter Plan Revenue Bonds and to transfer surplus revenues to County General Fund 100 Agency 016 as provided for in the Second Amended Modified Plan of Adjustment. The surplus transfer to Agency 016 ended in FY 2000-2001, future surplus transfers will be made to Fund 100, Agency 100.

In 1995 the Orange County Special Financing Authority issued \$155,000,000 of revenue backed bonds: Series A (taxable) \$32,375,000; Series B, \$20,625,000; Series C, \$34,000,000; Series D, \$34,000,000; and Series E, \$34,000,000. The proceeds of the bonds were used to pay the holders of the County's 1994-95 Teeter Notes and to fund an on-going Teeter Program.

The use of long term bonds to fund the Teeter Program is unique to Orange County and is authorized by special State statute. The Teeter program is an alternate secured property tax distribution plan. Normally the secured property taxes actually collected by a County are distributed to taxing agen-

cies (e.g. school districts), resulting in less than 100% of the tax levy being distributed because of delinquencies. Under the Teeter Plan, the County distributes 100% of the levy to the taxing agencies and in exchange receives the right to keep the delinquent taxes, penalties and interest.

The Orange County Special Financing Authority was set up in 1995 to administer the Teeter Plan in Orange County. The penalties and interest collected on tax defaulted properties provide the revenue to pay the debt service on the Teeter Bonds and, if available, surplus revenue for General Fund 100 Agency 016 (Recovery Certificates of Participation Financing) until FY 2000-2001. Beginning in FY 2001-2002, any surplus will be released to the County General Fund. The Board of Directors of the Authority are the members of the Orange County Board of Supervisors.

In November 2000, the outstanding Series "A" (taxable) Bonds were reduced by \$2,400,000; as of June 30, 2001, \$125,225,000 in principal was outstanding from all five series. The Teeter Bonds will be paid off in 2014.

#### At a Glance:

Total FY 2000-2001 Actual Expenditure + Encumbrance:	75,891,709
Total Final FY 2001-2002 Budget:	200,538,000
Percent of County General Fund:	N/A
Total Employees:	0.00

#### Strategic Goals:

- Make timely debt service payments and provide surplus revenue for the bankruptcy recovery as contemplated in the County's Second Amended Modified Plan of Adjustment.

#### Fiscal Year 2000-01 Key Project Accomplishments:

- Reduced outstanding balance of the Series "A" (taxable) bonds by \$2,400,000.

### Budget Summary

Make annual transfers of surplus cash to the General Fund.

#### Plan for Support of the County's Strategic Priorities:

## Changes Included in the Base Budget:

Reduced debt service due to the FY 2000-2001 retirement of \$2,400,000 in Series "A" (taxable) bonds.

## Final Budget and History:

Sources and Uses	FY 1999-2000 Actual Exp/Rev <sup>(1)</sup>	FY 2000-2001 Final Budget	FY 2000-2001 Actual Exp/Rev <sup>(1)</sup>	FY 2001-2002 Final Budget	Change from FY 2000-2001 Actual	
					Amount	Percent
Total Revenues	76,413,081	41,300,000	75,899,133	75,300,000	(599,133)	(1)
Total Requirements	77,983,034	135,123,867	75,891,709	200,538,000	124,646,291	164
FBA	128,381,580	93,823,867	126,811,627	125,238,000	(1,573,627)	(1)

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2000-01 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: OC SPECIAL FINANCING AUTHORITY in the Appendix on page 560.

## Highlights of Key Trends:

- The energy crisis may impact the ability of the Teeter Plan to generate surplus revenue releases to the County if local utilities either cannot pay property taxes when due or if the State assumes ownership of their County property.



## 9C1 Major Activities

The purpose of these funds is to provide for debt service of bonds issued on behalf of the Assessment Districts.

### 9C1 Funds

Agency Number	ASSESSMENT DISTRICTS	FY 2001-2002 Appropriations	FY 2001-2002 Revenue
433	GOLDEN LANE REASSESS D 94-1 DEBT SERVICE	\$ 5,143,761	\$ 5,143,761
507	IRVINE COAST ASSESSMENT DISTRICT 88-1 DEBT SERVICE	46,339,385	46,339,385
551	AD 92-1 NEWPORT RIDGE DEBT SERVICE	2,624,128	2,624,128

## 9C2 Major Activities

The purpose of these funds is to provide for debt service of bonds issued on behalf of the Orange County Development Agency.

### 9C2 Funds

Agency Number	OC DEVELOPMENT AGCY	FY 2001-2002 Appropriations	FY 2001-2002 Revenue
172	OCDA DEBT SERVICE (S.A. HEIGHTS)	\$ 16,639,617	\$ 16,639,617
427	OCDA (NDAPP) - DEBT SERVICE	14,526,604	14,526,604

## 9C3 Major Activities

The purpose of these funds is to provide for debt service of bonds issued on behalf of the Community Facilities Districts.

### 9C3 Funds

Agency Number	COMMUNITY FAC DISTRICTS	FY 2001-2002 Appropriations	FY 2001-2002 Revenue
479	CFD 99-1 SERIES A 99 LADERA DEBT SERVICE	\$ 3,168,669	\$ 3,168,669
482	SPECIAL MELLO-ROOS RESERVE	26,438,515	26,438,515
484	RANCHO SANTA MARGARITA CFD 86-2 DEBT SERVICE	4,117,956	4,117,956
488	SANTA MARGARITA CFD 86-1(SER '88)DEBT SERVICE	7,138,402	7,138,402
490	DIMENSIONS/SERRANO CFD 87-1 DEBT SERVICE	2,386,640	2,386,640
492	MISSION VIEJO CFD 87-3 (A)-DEBT SERVICE	13,002,314	13,002,314
494	ALISO VIEJO CFD 88-1 DEBT SERVICE	50,385,571	50,385,571
496	LOMAS LAGUNA CFD 88-2 DEBT SERVICE	519,972	519,972
501	RANCHO SANTA MARGARITA CFD 87-5A DEBT SERVICE	2,368,211	2,368,211
503	PORTOLA HILLS CFD 87-2(A) DEBT SERVICE	5,865,676	5,865,676
505	FOOTHILL RANCH CFD 87-4 DEBT SERVICE	25,637,062	25,637,062
509	RANCHO SANTA MARGARITA CFD 87-5B DEBT SERVICE	6,037,507	6,037,507
511	BAKER RANCH CFD 87-6 DEBT SERVICE	2,234,357	2,234,357
513	COTO DE CAZA CFD 87-8 DEBT SERVICE	5,743,427	5,743,427
515	SANTA TERESITA CFD 87-9 DEBT SERVICE	1,566,352	1,566,352
517	RANCHO SANTA MARGARITA CFD 87-5C DEBT SERVICE	2,991,188	2,991,188
519	LOS ALISOS CFD 87-7 DEBT SERVICE	4,149,427	4,149,427
521	RANCHO SANTA MARGARITA CFD 87-5D(A) DEBT SERVICE	2,654,727	2,654,727
527	PORTOLA HILLS CFD 87-2(A91) DEBT SERVICE	17,228	17,228

## 9C3 Funds

Agency Number	COMMUNITY FAC DISTRICTS	FY 2001-2002 Appropriations	FY 2001-2002 Revenue
547	CFD 00-1 SERIES A OF 2000, LADERA DEBT SERVICE	4,040,715	4,040,715
549	RANCHO SANTA MARGARITA CFD 87-5E(A93) DEBT SERVICE	2,677,004	2,677,004